

AMSA TODAY

*A Periodic Report to the Board of Directors
of The American Moving and Storage Association*

JOE HARRISON
President

September 7, 2000

SPECIAL FUEL SURCHARGE NOTICE

FUEL SURCHARGE TO INCREASE TO 5% EFFECTIVE SEPTEMBER 15, 2000

In the event you haven't consulted our Promover website this week, please be aware that the current 4% fuel surcharge will increase to **5% next Friday, September 15, 2000.**

On Tuesday, September 5, DOE reported a nationwide average diesel price of \$1.609, up over 7¢ per gallon from a week ago and 20¢ per gallon higher than only 30 days ago. In California the price per gallon increased to \$1.976, a 12.4¢ increase in one week.

Global oil prices have increased to their highest level since 1990, \$34.90 a barrel!

It is realistic to assume that next month the fuel surcharge could reach the 6% level, given current crude oil prices and the fact that only another 3¢ per gallon increase would dictate a 6% surcharge effective October 15.